

NDA Update – CBDT launches initiative to promote accurate reporting of Foreign Assets in ITR

The Central Board of Direct Taxes (CBDT) has launched the second **NUDGE (Non-intrusive Usage of Data to Guide and Enable)** initiative to strengthen voluntary compliance and to promote accurate reporting. (Press Release dated 27th November 2025)

Analysis of report by foreign jurisdictions under the Automatic Exchange of Information (AEOI) for FY 2024-25 has identified cases where foreign assets have not been reported in the ITRs filed for AY 2025-26.

As part of the **NUDGE campaign**, SMSs and emails will be issued from 28th November 2025 to such taxpayers who have not reported foreign assets, advising them to review and, where necessary, revise their ITRs by 31st December 2025 to avoid potential penal consequences.

The campaign aims to facilitate correct reporting in Schedule Foreign Assets (FA) and Foreign Source Income (FSI) in ITRs.

[https://incometaxindia.gov.in/Lists/Press%20Releases/Attachments/1234/Press Release-CBDT-launches-2nd-NUDGE-initiative-to-strengthen-voluntary-compliance-in-respect-of-Foreign-Assets.pdf](https://incometaxindia.gov.in/Lists/Press%20Releases/Attachments/1234/Press%20Release-CBDT-launches-2nd-NUDGE-initiative-to-strengthen-voluntary-compliance-in-respect-of-Foreign-Assets.pdf)